IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF PUERTO RICO

IN RE:

CASE NO. 16-06138 (EAG)

RAMIRO VIDAL RAMIREZ
Debtor

CHAPTER 13

OBJECTION TO CONFIRMATION

TO THE HONORABLE COURT:

NOW COMES TRM LLC as service agent for RNPM LLC, through counsel, and most respectfully **STATES** and **PRAYS**:

- Appearing party is a secured creditor which holds a mortgage over property of the estate.
- 2. On August 1, 2016, Debtor filed a proposed plan of reorganization.
- 3. Appearing party objects same because the plan does not provide for payments of prepetition arrears in the amount of

- \$195,537.44 (claim #1) accordingly fails to comply with 11 USC 1322 (b).
- 4. The proposed plan of reorganization does not comply with the applicable Bankruptcy Law and seems insufficiently funded based on proof of claim filed by appearing party.
- 5. The plan is not feasible is speculative and does not comply with 11USC 1322 (b,) (2) and (3).
- 6. Debtor's actions are causing unreasonable delay which is prejudicial to appearing party.
- 7. Accordingly, confirmation should be denied WHEREFORE, it is respectfully requested that this motion be granted, with such further relief as is deemed appropriate in the circumstances.
- I CERTIFY, that on this same date, I electronically filed the foregoing with the Clerk

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of this Court via CM/ECF system, which will electronically send notification of such filing to all the parties who have requested notice.

In San Juan, Puerto Rico, this 26th, day of August, 2016.

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By: S/Wallace Vazquez Sanabria

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